CERTIFICATE

2011

To the Clerk of Cowley County, State of Kansas We, the undersigned, officers of Watershed 38

State of Kansas Special District

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2011; and (3) the Amount(s) of 2010 Ad Valorem Tax are within statutory limitations for the 2011 Budget.

ζ-/		Г	2011	Adopted Budget	
2-1.1 C.Cautanta		Page No.	Expenditure	Amount of 2010 Ad Valorem Tax	County Clerk's Use Only
able of Contents:	3- 6 0011	2			
Computation to Determine Lin	nit for 2011	3			
Allocation of MVT, RVT & 10	5/20JVL Ven	4			
Schedule of Transfers	- t	5			
Statement of Indebt. & Lease/	Purchase	<u></u>			- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
Fund	K.D./A.	6	64,300	18,819	7.431
General	0	 			·
Debt Service	10-113	 			
		XXXXXXXXXXX	64,30	18,819	
Totals		0			1
Budget Summary	Dobata	- · · · · · · · · · · · · · · · · · · ·	Is a Resolution required	? <u>No</u>	j
Neighborhood Revitalization	Kenare				
Resolution			County Clerk's Use Only	<u>, </u>	
Final Assessed Valuation:	-		9.162.35	3]	
Cowley County	-		7 28 08		
Butler County	-∤				
0	-\				
0	-{				
0			9750433	0	
Total Assessed Valuation			November 1st Valuation		
Assisted by:		\wedge	, ₁		
		/ (),	November 1st Valuation	oran	
					
Address:					
	_	· · · · · · · · · · · · · · · · · · ·			
		 ,			
Attest: NOV 45 County Clerk	, 2010 2010 2010	_	Governi	ng Body	· · · · · · · · · · · · · · · · · · ·

Watershed 38 Cowley County

Computation to Determine Limit for 2011

		Amount of Levy
1.	Total Tax Levy Amount in 2010 Budget + \$	18,525
2.	Debt Service Levy in 2010 Budget - \$	0
3.	Tax Levy Excluding Debt Service \$_	18,525
	2010 Valuation Information for Valuation Adjustments:	
4.	New Improvements for 2010: + 73,288	
5.	Increase in Personal Property for 2010:	
	5a. Personal Property 2010 + 198,070	
	5b. Personal Property 2009 - 287,401	
	5c. Increase in Personal Property (5a minus 5b) + 0	
	(Use Only if > 0)	
6.	Valuation of Property that has Changed in Use during 2010: 96,149	
7.	Total Valuation Adjustment (Sum of 4, 5c, 6) 169,437	
8.	Total Estimated Valuation July, 1,2010 9,734,215	
9.	Total Valuation less Valuation Adjustment (8 minus 7) 9,564,778	
10.	Factor for Increase (7 divided by 9) 0.01771	
11.	Amount of Increase (10 times 3) + \$	328
12.	Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	18,853
13.	Debt Service Levy in this 2011 Budget	0
14.	Maximum levy, including debt service, without a Resolution (12 plus 13)	18,853

If the 2011 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Watershed 38 Cowley County

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

						<u>-</u>
	Slider	0	0	0	0	0
Year 2011	16/20M Veh	199	0	0	0	1661
Allocation for Year 2011	RVT	66	0	0	0	66
	MVT	2,547	0	0	0	2,547
Tax Levy Amount in	2009 Budget	18,525	0	0	0	18,525
2010	Budgeted Funds	General	Debt Service			Total

County Treas MVT Estimate

County Treas RVT Estimate

County Treas 16/20 M Vehicle Tax Estimate

County Treas Slider Estimate

0

RVT Factor 0.00532 16/20M Factor 0.01076 Slider Factor 0.00000

0.13751

MVT Factor_

2011

Watershed 38 Cowley County

Schedule of Transfers

Expenditure Fund Transferred	Receipt Fund Transferred	Actual Amount for	Current Amount for	Proposed Amount for	Transfers Authorized by
From:	To:	2009	2010	2011	Statute
			***************************************	T = 1	,, ,,,,,

	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

^{*}Note: Adjustments are required only if the transfer is being made in 2010 and/or 2011 from a non-budgeted fund.

Watershed 38 Cowley County

STATEMENT OF INDEBTEDNESS

	Date	Interest		Amount			Amoi	Amount Due	Amo	Amount Due
	of	Rate	Amount	Outstanding	Date	Date Due	20	2010	20	2011
Type of Debt	Issue	%	Issued	Jan 1,2010	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
						,				
Total G.O.				0			0	0	0	0
Revenue Bonds:										
	٠									
Total Revenue				0			0	0	0	0
Other:										
				,						
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

		Term		Total			
		of	Interest	Amount Principal Payments Payments	Principal	Payments	Payments
	Contract	Contract	Rate	Financed	Balance On	Due	Dne
Item Purchased	Date	(Months)	%	(Beginning Principal)	Jan 1,2010	2010	2011
				:			
Total					0	0	0

^{*}If yea/see an englocy to preming with no intent to purchase, do not list-such transactions are age weech urchases.

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	201	1

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual 2009	Estimate 2010	Year 2011
Unencumbered Cash Balance Jan 1	206,931	221,607	43,532
Receipts:			
Ad Valorem Tax	18,221	18,525	XXXXXXXXXXXXXXXX
Delinquent Tax	400		
Motor Vehicle Tax	2,505		2,547
Recreational Vehicle Tax	97		99
16/20M Vehicle Tax	225		199
LAVTR			0
Slider			0
In Lieu of Taxes			
	2.401		
New york and the latest of the second of the	3,491		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	24,939	18,525	
Resources Available:	231,870	240,132	46,377
Expenditures:			
Operating	10,263	196,600	64,300
C PATHING .	, ,		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditur			
Total Expenditures	10,263	196,600	64,300
Unencumbered Cash Balance Dec 31	221,607		xxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount: 52,750	196,600	Non-Appr Bal	
		ot Exp/Non-Appr Bal	
		Tax Required	
	Del	Comp Rate: 5.000%	
		2010 Ad Valorem Tax	

NOTICE OF BUDGET HEARING

State of Kansas Special District 2011

The governing body of Watershed 38
Cowley County

will meet on October 12, 2010 at 8:30 am at Courthouse Meeting Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Cowley County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY
and Amount of 2010 Ad Valorem Tax establish the maximum

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Ac	tual 2009 (Current Year Estin	nate for 201	Proposed I	Budget Year for	2011
		Actual		Actual		Amount of 2010	Actual
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	Expenditures	Ad Valorem Tax	Tax Rate*
General	10,263	1.971	196,600	1.936	64,300	18,819	1.933
Debt Service							
	••						
Totals	10,263	1.971	196,600	1.936	64,300	18,819	1.933
Less: Transfers	. 0		0		0		
Net Expenditures	10,263		196,600		64,300]	
Total Tax Levied	18,769		18,525		XXXXXXXXXXXXX	XXX	
Assessed Valuation:	9,526,120		9,572,931		9,734,215]	
		•		•		_	
Outstanding Indebted	ness,						
Jan 1,	2009	1	<u>2010</u>	1	<u>2011</u>	7	
G.O. Bonds	0	ļ	0	'	0	1	
Revenue Bonds	0		0		0	1	
Other	0		0		0	_	
Lease Pur, Princ.	0		0		0	-	
Total	0		0		0		
*Tax rates are expre	ssed in mills.						
Cler	k		Page No.				

(First Published in the Winfield Daily Courier, Thursday, September 23, 2010)
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BUDGET SUMMARY

Proposed Budget 2011 Expanditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to along depending on the final assessed valuation.

•	Prior Year Ac	mai 2009 (herent Year Estir	nate for 201	Proposed I	Budget Yoar for	2011
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Astount of 2010 Ad Valorem Tax	Actual Tax Rates
General .	10,263	1,971	196,600	1,936	64,300	18.819	1.933
Debt Service	, , , , , , , , , , , , , , , , , , ,			***************************************		***************************************	
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			~~~~				M4464
Totals	······································		100 400				·····
<del></del>	10.263	1,971	196,600	1.936	64,300	18,819	1,933
Less; Transfers	U .		0		0		
Net Expenditures	10,263		196,600		64,300		
Potal Tax Levied	18,769	[	18,525		XXXXXXXXXXXX	ı Sex	
Assessed Valuation:	9,526,120	ľ	9,572,931		9,734,215		

Ontatending Indehtedness

material Children	ANTENDAY. TO
Jan 1,	2009
G.O. Bonda	0
Revenue Bonds	0.
Difter	0
Lease Fur. Princ. 🖰	. 0
Total	Ū

	2010
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BETH GLANTZ

Notary Public - State of Kansas

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^{*}Tax rates are expressed in mills.